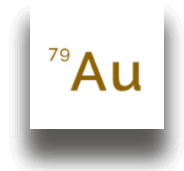


# Gold Daily Edition

Market Update – 15 June 2026



**Headlines**

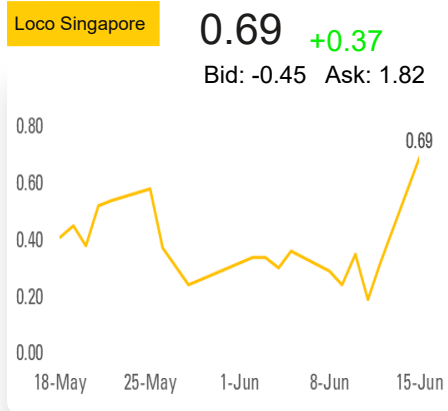
- Gold is dealing ~USD 104 firmer to print ~USD 4,323/oz at writing, supported by a softer dollar and easing inflation expectations after Washington and Tehran agreed on a preliminary framework aimed at ending the conflict and reopening the Strait of Hormuz.
- Risk sentiment opened the week on the front foot following the announcement of a peace framework between the US and Iran, designed to end the ongoing war and reopen the Strait of Hormuz. The initial agreement was secured despite an Israeli strike in Lebanon on Sunday that drew criticism from both sides.
- Officials are scheduled to meet in Switzerland on June 19 to formally sign the agreement, with the waterway opening on the same day. Even as the deal was announced, both sides offered differing versions of what the agreement could entail, underscoring the deep divide that remains.

**Gold Spot Price (US\$/Troy Oz)**

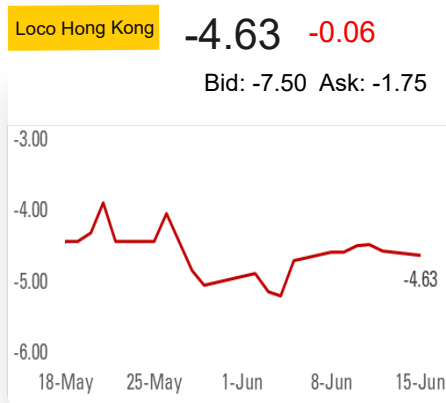


## KIS Gold Reference Prices - Singapore, Hong Kong and Bangkok

**Freshly Minted (Virgin) Kilobar: Premium over spot (US\$/Troy Oz)**



**Recirculated Kilobar: Premium over spot (US\$/Troy Oz)**



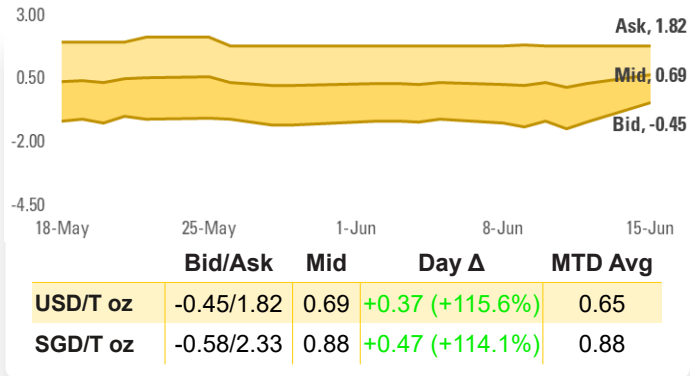
<sup>79</sup>Au

# KIS Gold Reference Prices (Bid/Ask Range)

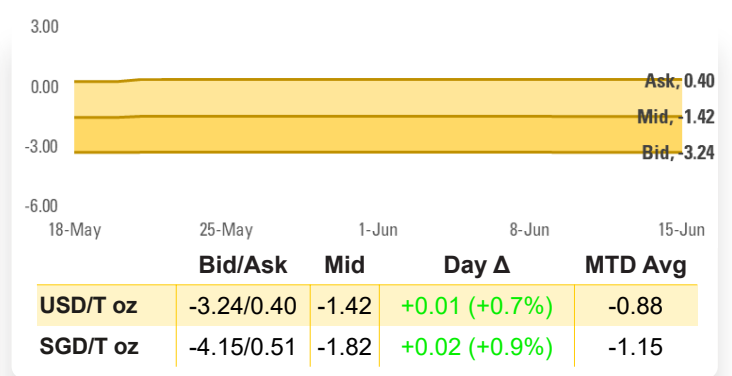
Premium over spot

**Loco Singapore**

**Freshly Minted (Virgin) Kilobar**

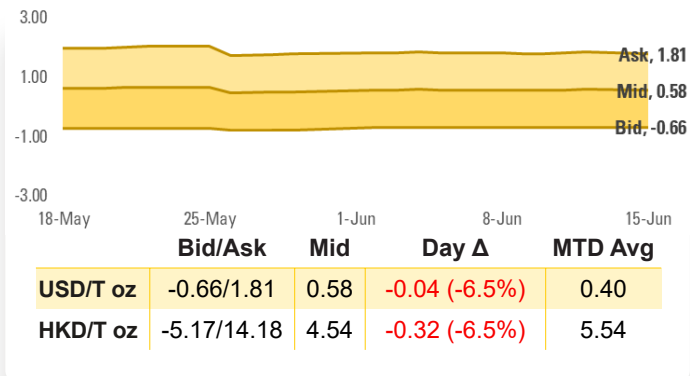


**Recirculated Kilobar**

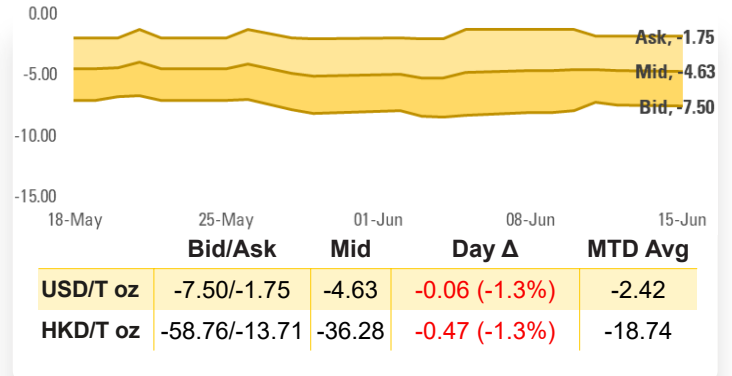


**Loco Hong Kong**

**Freshly Minted (Virgin) Kilobar**

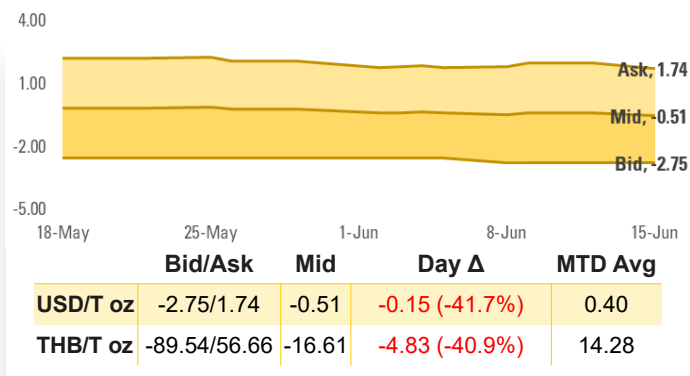


**Recirculated Kilobar**

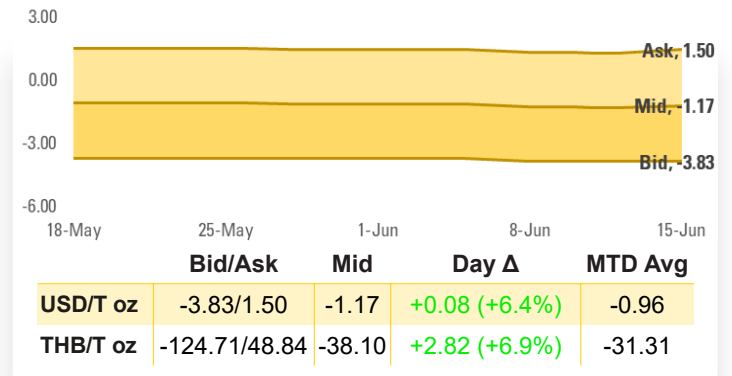


**Loco Bangkok**

**Freshly Minted (Virgin) Kilobar**



**Recirculated Kilobar**

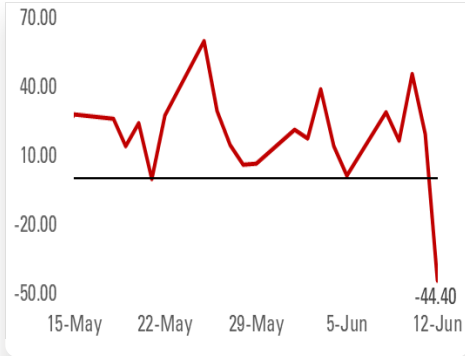


<sup>79</sup>Au

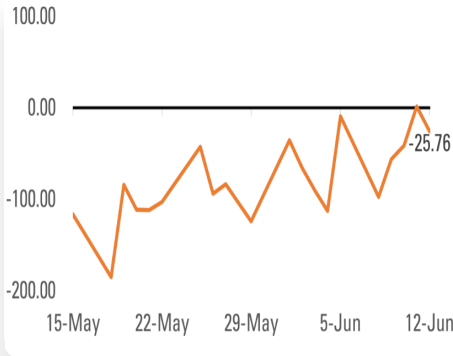
## Gold Reference Prices – China, India and Turkey

Kilobar Premium over Spot (US\$/Troy Oz)\*

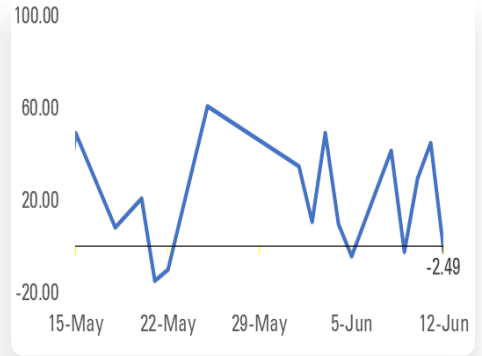
Loco Shanghai **-44.40** **-63.73**



Loco India **-25.76** **-27.20**



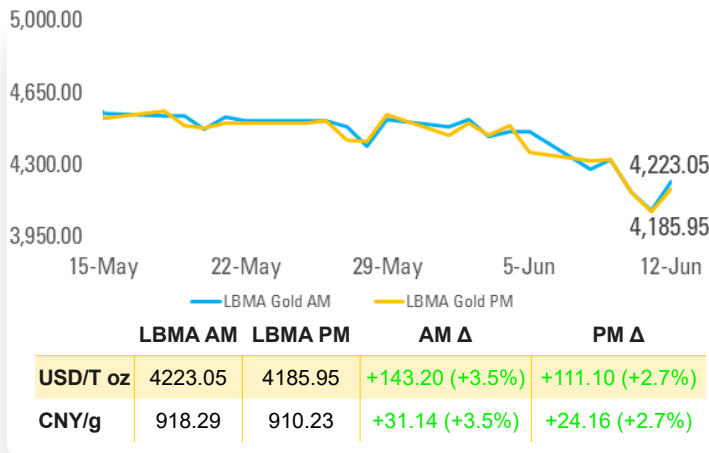
Loco Istanbul **-2.49** **-47.37**



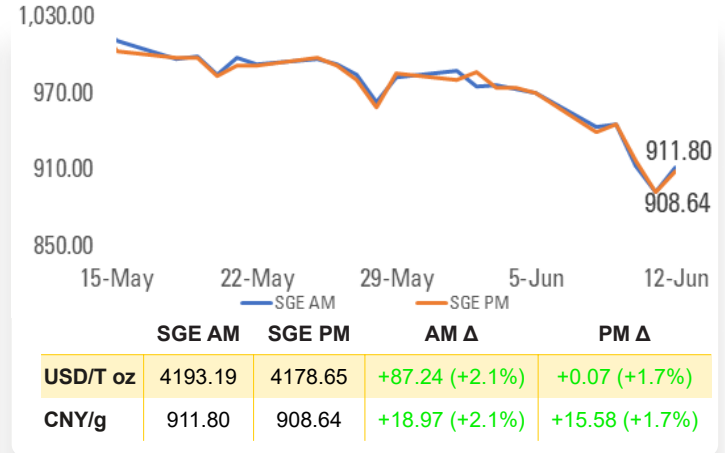
\* See page 7 for specifications and definitions of all premiums

## Gold Benchmark Prices

London: LBMA Prices (US\$/Troy Oz)  
12 June 2026



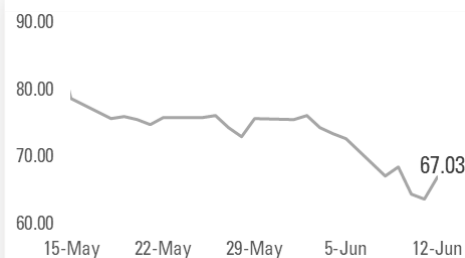
Shanghai: SGE Prices (CNY/g)  
12 June 2026



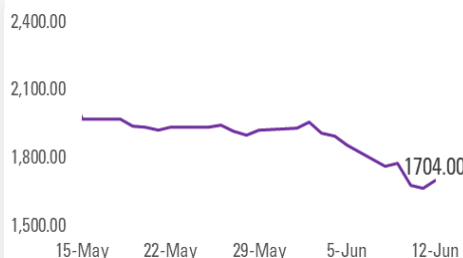
## Other Precious Metals

12 June 2026 (US\$/Troy Oz)

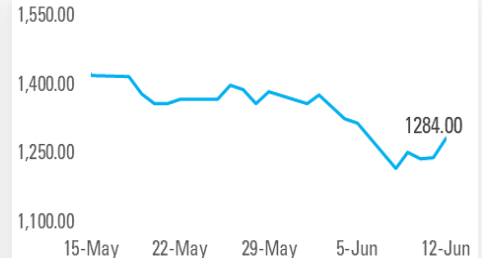
Silver **67.03**  
**+3.23 (+5.10%)**



Platinum PM Fix **1704.00**  
**+36.00 (+2.20%)**



Palladium PM Fix **1284.00**  
**+43.00 (+3.50%)**

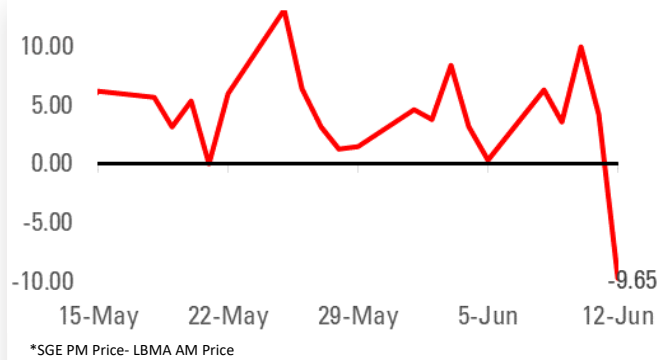


<sup>79</sup>Au

## China Gold Reference Prices and Trade Data

### Kilobar Premium over Spot (CNY/g)\*

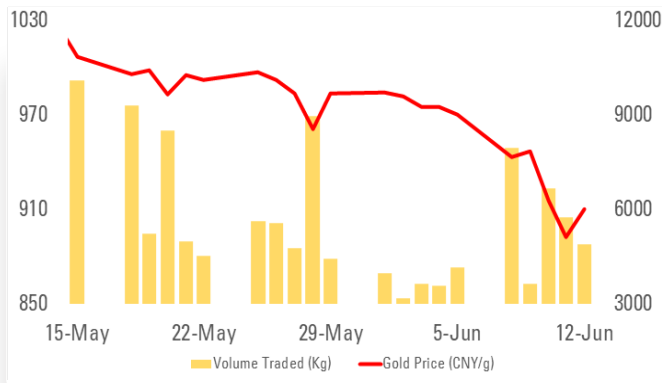
Loco Shanghai **-9.65** **-13.87**



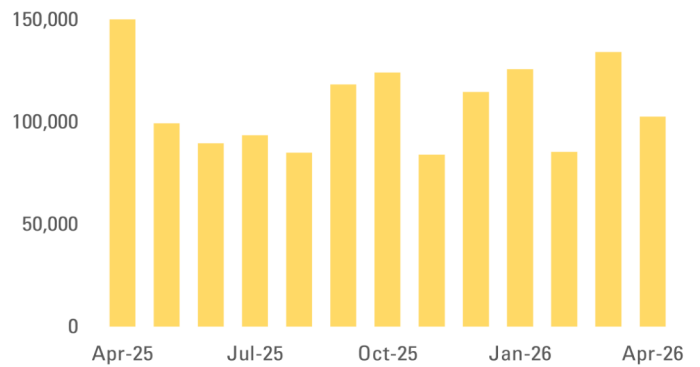
### China Market Update

- Shanghai gold premium against LBMA benchmark flipped to a discount of CNY 9.65/g (USD 44.40/oz) last Friday from a premium of CNY 4.21/g (USD 19.33/oz) the day prior, indicating weaker physical demand as the rise in local gold prices prompted buyers to scale back purchases.
- The Shanghai Gold Benchmark PM (SHAUPM) rose to CNY 908.64/g last Friday from CNY 893.06/g the day prior, extending its advance alongside gains in international gold prices.
- Chinese new bank loans undershot market expectations in May, rising by a modest CNY 520 billion. The figure however marks a notable recovery from April's CNY 10 billion contraction. The rebound came after the PBOC issued informal guidance to major state-owned banks to actively boost lending in May, echoing similar instructions handed down in April.

### Shanghai Physical Gold Trade Volume (Kg)



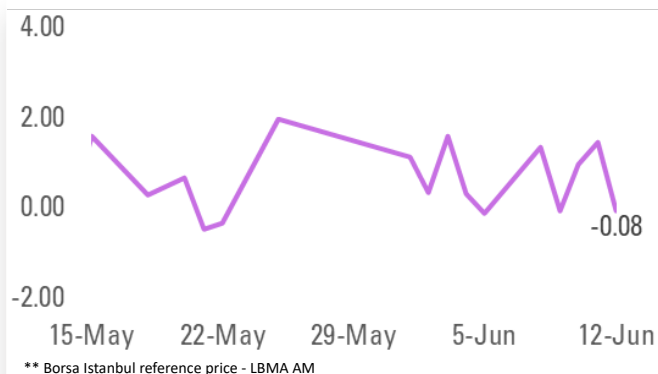
### Shanghai Gold Withdrawal Volume (Kg)



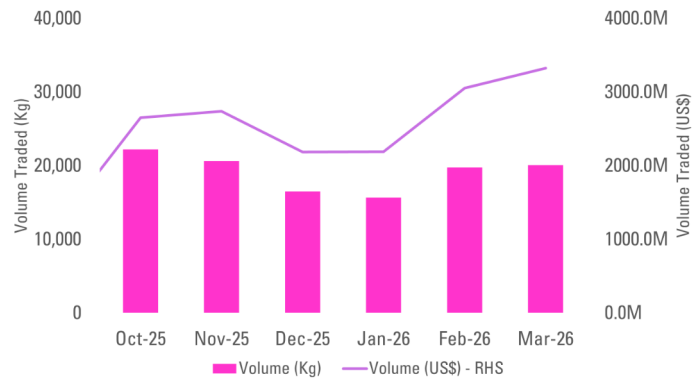
## Turkey Gold Reference Price and Trade Data

### Kilobar Premium over Spot (USD/g)\*\*

Loco Istanbul **-0.08** **-1.52**



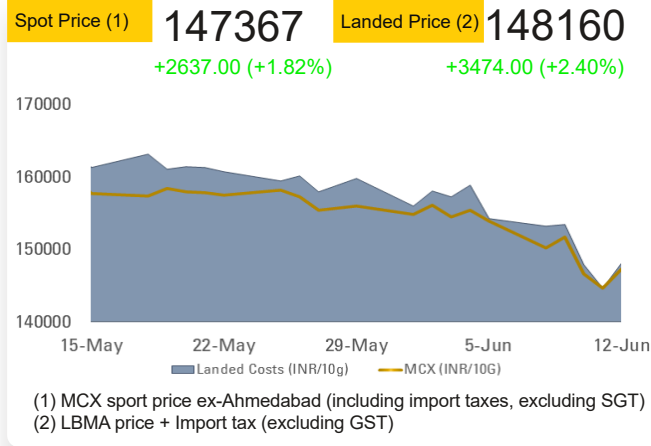
### Istanbul Physical Gold Trade Volume (Kg)



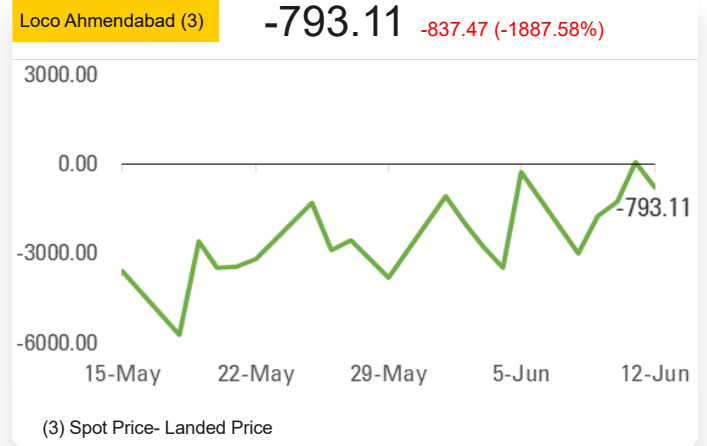
<sup>79</sup>Au

## India Gold Reference Prices (INR/10g)

### Domestic Kilobar and Landed Prices



### Domestic Spot Premium



## India Gold Jewellery Prices (INR/10g)

### IBJA Benchmark Prices

Karat/Fineness	12 Jun 26	11 Jun 26	Change
24 KT (999)	147800	144782	+3018 (+2.08%)
22 KT	147208	144202	+3006 (+2.08%)
20 KT	135385	132620	+2765 (+2.08%)
18 KT	110850	108587	+2263 (+2.08%)
14 KT	86463	84697	+1766 (+2.09%)

### 24 Kt Prices in Major Cities (12 Jun 2026)

City	999 Fineness	995 Fineness
Ahmedabad	144530	137650
Delhi	145530	138600
Mumbai	144530	137650
Kolkata	144010	137150
Chennai	145060	138150

Prices exclude 3% GST and making charges

## India Market Update

- Indian gold against LBMA benchmark flipped into a discount of INR 793.11/10g (USD 25.76/oz) last Friday from a premium of INR 44.37/10g (USD 1.44/oz) the day prior, reflecting weaker demand as higher domestic gold prices discouraged fresh buying interest.
- New Delhi announced restrictions last Friday on diesel sales, capping purchases at 200 liters a day per customer for 90 days. The move aims to help state-owned retailers as they struggle to cope with increased demand after selling fuel at below-market rates.

### Exchange Rate USD/INR




### Gold Price Summary

Freshly Minted Bar	INR/10g	USD/Oz
MCX Spot, ex-Ahmedabad*	147367.00	4786.77
India Landed Price*	148160.11	4812.53
Premiums over spot		
India*	-793.11	-25.76
Istanbul*	-76.64	-2.49
Shanghai*	-4251.54	-44.40
Singapore**	65.63	0.69
Hong Kong**	55.17	0.58
Bangkok**	-48.51	-0.51

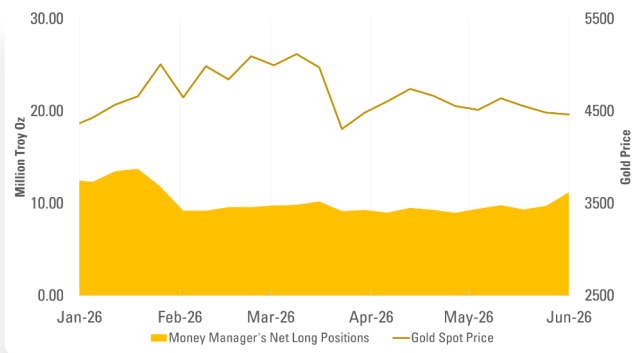
\*12 June 2026 \*\*15 June 2026

<sup>79</sup>Au

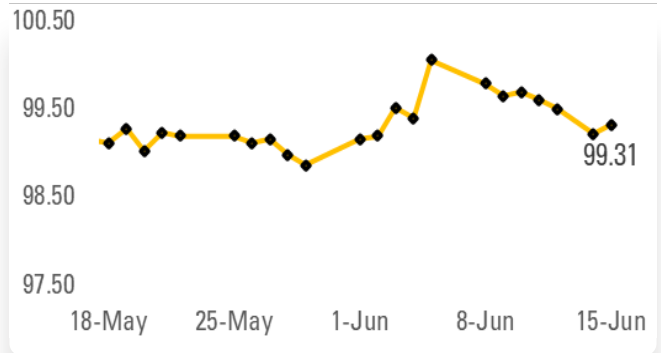
## COMEX Gold Futures (USD/Troy Oz)

<b>Contract</b>	<b>Latest</b>	<b>Δ</b>	<b>5-Day Trend</b>	<b>MTD Range</b>	<b>MTD Avg</b>
Gold June 2026	4344.67	+30.37 (+0.7%)		4046.20-4577.30	4346.52

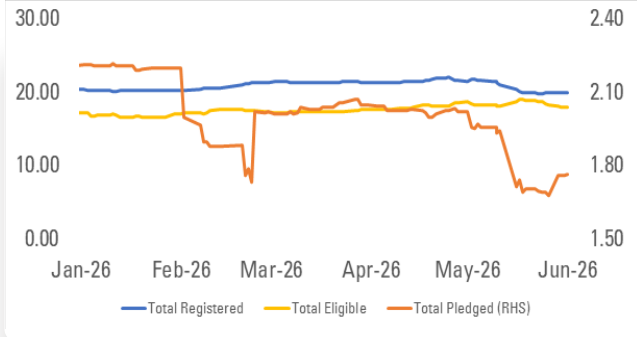
### Money Manager Net Long Positions (CME)



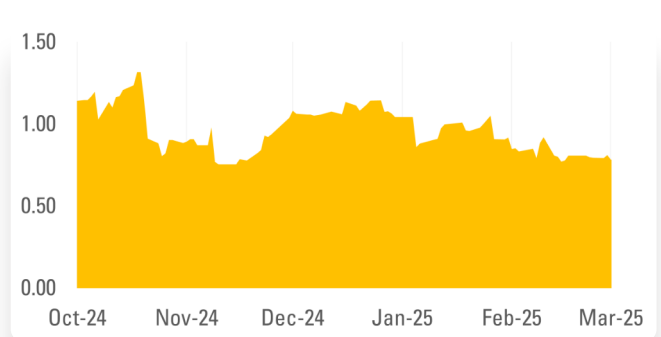
### US Dollar Index



### COMEX Gold Stocks (Million Troy Oz)



### COMEX Gold Kilo Stocks (Million Troy Oz)



**Registered:** Gold Stocks officially recognised by COMEX for good delivery and set aside to make delivery against contracts

**Pledged:** COMEX gold warrants which have been deposited with CME Clearing as performance bond collateral

**Eligible:** Gold that is acceptable for delivery for which a warrant has not been issued

## Exchange Rates and Unit Conversions

### US Dollar Exchange Rates

	12/6/2026	15/6/2026	Day Δ	% Δ
SGD	1.2844	1.2819	-0.0025	-0.19%
HKD	7.8356	7.8352	-0.0004	-0.01%
THB	32.7350	32.5610	-0.1740	-0.53%
CNY	1.4192	1.4128	-0.0064	-0.45%
INR	95.7563	95.1125	-0.6438	-0.67%
TRY	46.2684	46.2771	+0.0087	+0.02%

### Units

Convert from	Convert to	Multiply by
Troy Ounces	Grams	31.1035
Grams	Troy Ounces	0.0321507
Kilograms	Troy Ounces	32.1507
Kilograms	Tolas	85.755
Kilograms	Taels	26.7172
Kilograms	Bahts	68.41

<sup>79</sup>Au

## KIS Gold Reference Price Specifications

### Singapore, Hong Kong and Bangkok

<b>Products:</b>	Freshly minted virgin kilobar and Recirculated kilobar
<b>Quality:</b>	0.9999 purity from credited refineries on London Bullion Market Association good delivery list
<b>Pricing Points:</b>	Loco Singapore, Hong Kong and loco Bangkok delivered to Brinks, Malca or Loomis vaults
<b>Quantity:</b>	Minimum of 25 kg
<b>Timestamp:</b>	11:30am Singapore time
<b>Currency units:</b>	US\$/troy oz (to 2 decimal places)

### India, Shanghai and Istanbul

<b>India Premium:</b>	MCX spot price for freshly minted gold bullion kilobar ex-Ahmedabad (including import taxes, excluding GST) – [LBMA AM/PM price + Import Tax (excluding GST)]
<b>Shanghai Premium:</b>	Shanghai Gold Exchange PM gold bullion kilobar price – LBMA AM price
<b>Istanbul Premium:</b>	Borsa Istanbul gold reference price – LBMA AM price

**KIS Bloomberg Tickers:** KISGFMP5 | KISGFMPH | KISGFMPB | KISGRKPS | KISGRKPH | KISGRKPB

## KIS Gold Reference Prices: Singapore, Hong Kong and Bangkok

### Compilation Rationale

KIS Gold Reference Prices are compiled from data provided to KIS by companies that are part of the gold supply chain and involved in spot market transactions. The data submitted is based on gold market transaction prices and firm bids and offers known to these companies and conducted on an arm's length basis with one or more third parties. It comprises prices during specified periods for specified quantities of specified gold products in specified geographical locations. The data submitted is screened to remove outliers before KIS Gold Reference Prices are calculated as average prices from the remaining core set of data.

For more details on KIS Gold Reference Prices compilation methodology, please contact KIS.

### Data Exclusions

The number of price submissions for KIS Gold Reference Prices that were excluded from calculations today because they were anomalous and could not be verified is as follows:

	Virgin Kilobar	Recirculated Kilobar
Loco Singapore	0	0
Loco Hong Kong	0	0
Loco Bangkok	0	0

## Contact

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Website:	www.kallindex.com
Locations:	Singapore and Europe

## Endorsed by:



Sources: Borsa Istanbul, Economic Times, Investing, IBJA, LBMA, MCX, RBI, Shanghai Hold Exchange

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